

Federal Employee Retirement System (FERS)
136 MXS Technician Training

Some Idiot Math

1. _____ List your current age
2. _____ List # of years you have been a technician/federal civilian
3. _____ List # of years you served on Active Duty, if any (Mil Buyback)
4. _____ List the age you'll reach 25 years of service (when #2 + #3 = 25)
5. _____ List # of years of creditable service you'll have at age 50
6. _____ List # of years of creditable service you'll have at age 57

Optional Retirement Eligibility ("Your Choice")

- Minimum Retirement Age (MRA) + 30 years of creditable service
 - a) MRA is age 57 if your birth year is 1970 or after
 - b) If your birth year is before 1970, MRA ranges from 55 to 57
- 60 yrs old & 20 yrs of creditable service OR 62 yrs old & 5 yrs creditable service
- Have you bought back your active duty time yet? Waiting = more interest

Discontinued Service Retirement ("The Company's Choice")

- Result of involuntary separation & not for cause (non-retention for force mgt)
- Mandatory Age & Service Requirements: the "50/20 or 25/any" rule.
 - a) Age 50 & 20 years of creditable service
 - b) Any age & 25 years of creditable service

Contribute to your Thrift Savings Plan!!!

- TSP is designed to make up the largest portion of your total retirement
- FERS annuity is designed to be the smallest component
- Due to government matching, contributing **at least 5%** regularly is a no-brainer